

IMPACT REPORT 2024





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INTRODUCTION



King Energy manages nearly 200 energy programs at multi-tenant commercial properties across the US, serving over 25 million square feet of leased tenant space. Our vision is to bring solar to every commercial rooftop by providing clear financial value to both property owners and their tenants.

At King Energy, we view our impact through three lenses: environmental, social, and financial. Our solar solutions are designed to advance sustainability through green energy and the preservation of natural landscapes, while also supporting business objectives. In this report, we share the measurable benefits we're generating—from expanding access to clean energy and supporting environmental goals to increasing asset value and reducing energy costs.

King Energy is committed to making solar energy accessible, reliable, and profitable for all stakeholders, paving the way for a more sustainable future. Learn more about King Energy and how we are transforming commercial rooftops into valuable energy assets at www.kingenergy.com.

ENVIROMENTAL IMPACT

16k

Tons of CO2
Emissions Avoided

SOCIAL IMPACT

48%

Of King Energy Systems are
Located in LMI Communities

FINANCIAL IMPACT

\$110M

Added Property Value



Environmental Benefits of Commercial and Industrial Solar

King Energy partners with property owners to turn underutilized rooftops and parking lots into clean energy assets that are both practical and impactful. By bringing solar to commercial and industrial properties, we help reduce environmental impact while creating long-term value for both owners and tenants. Our programs are designed to deliver measurable sustainability results, cutting carbon emissions and improving energy efficiency across portfolios.



Reduces Carbon Emissions

Solar energy generates electricity without relying on fossil fuels, producing zero greenhouse gases during operation. This clean energy source effectively cuts down on the carbon output that would otherwise come from traditional power generation.



Preserves Green Space

Installing solar panels on rooftops and parking lots avoids disturbing natural landscapes and agricultural land. This approach prevents habitat loss, reduces urban sprawl, and promotes sustainable development by utilizing already-developed spaces.



Improves Air Quality

Solar power reduces the need for fossil fuel-based energy sources like coal and natural gas, which release pollutants that degrade air quality. By providing clean electricity, solar systems help to lower the levels of harmful emissions in the atmosphere.

Helping Property Owners Meet Sustainability Targets

By partnering with King Energy and switching to solar, businesses can make meaningful progress toward their sustainability goals. Our clean energy solutions help lower carbon footprints, support ESG and GRESB reporting, and improve sustainability rankings. We offer tailored reporting with quarterly updates, performance metrics, and Scope 2 and 3 emissions tracking—ensuring transparency and actionable insights for ongoing improvement.



We remain committed to our customers for the life of the solar system, working together to achieve sustainability goals and **create lasting, meaningful impact.**



ENVIROMENTAL IMPACT

16k +Metric Tons of CO2 Emissions Avoided Since 2021

175 +C&I Solar Systems Managed

23M +Cumulative Kilowatt-Hours of Solar Energy
Produced Since 2021

Equivalent to:

**3,600 +**Gasoline-Powered Vehicles Off the Roads for One Year

Equivalent to carbon sequestered by:

**15,500 +**

Acres of U.S. Forests in One Year



Clean Power, Greener Future:
Our rooftop and carport solar
systems cut emissions, protect
green spaces, and ease grid stress,
**delivering clean energy and
savings directly to communities.**



SOCIAL IMPACT

King Energy Makes Clean Energy Accessible

How We're Impacting Low to Moderate-Income Communities

King Energy brings solar solutions to LMI communities, lowering energy costs and improving access to clean energy. Our systems provide long-term financial benefits for both property owners and tenants while contributing to sustainability efforts in underserved areas.

\$399k +

In Energy Savings
Delivered Since 2021

48%

Of King Energy's Systems
Serve LMI Communities

\$68M +

Invested or Deployed into LMI Communities



12 Metric Tons +

Of CO2 Emissions Avoided in LMI Communities Since 2021



100M +

kWh of Energy Generating or Deployed





Local energy production and distributed resources boost grid reliability by reducing energy losses from long-distance transmission, easing grid strain, and ensuring a **stable, efficient power supply.**



How We're Impacting Small Businesses

Since 2021, King Energy has helped small businesses access lower-cost solar energy. By making enrollment simple and managing the entire process, we make it easy for tenants to participate and enjoy savings, without adding complexity to their operations. The majority of tenants we serve are small, local businesses that benefit from meaningful savings in their monthly energy bills.

88%

Of Participating Tenants Signed Up with King Energy
are Small Businesses

\$470k +

In Energy Savings Delivered Since 2021



Broadening Access Through Community Solar

In markets with community solar, King Energy extends renewable energy benefits not only to individual businesses but also to the broader community.



“King Energy's solar solutions have greatly benefited my business, Arroyo Grande Home and Garden, helping us save on energy costs each month. I highly recommend King Energy to any business owner looking to **reduce costs and embrace sustainable energy solutions.**”

— **Clayton Gambril**
Arroyo Grande Home & Garden



King Energy Has Committed Over \$139 Million in Investment in Our Customers' Properties

King Energy enables property owners to unlock new income and savings opportunities through solar. By transforming unused rooftops and parking lots into revenue-generating assets, we increase property value, deliver guaranteed rental income, and reduce operating costs. Our fully managed solar programs are designed to provide long-term financial benefits with no upfront investment or added complexity for owners.

1 Increase Property Value

Solar installations are valuable assets that enhance the overall worth of your property. By adding solar, your building becomes more attractive to potential tenants and buyers, offering a competitive edge in the market.

2 Additional Rental Income

We lease your rooftop or parking lot for solar panel installations, providing you with new, consistent, long-term rental income. This passive revenue stream is guaranteed, entirely risk-free, hassle-free, and comes with zero operational costs on your end.

3 Energy Savings

Our solar systems lower energy costs for building common areas, tenants, or communities by offering discounted energy rates. This delivers financial savings and enhances overall energy efficiency.

4 Operations & Maintenance

We partner with you for the long term. We operate and maintain the solar system, ensuring it performs at its best throughout its life. This means consistent energy savings with no extra burden on you.

Solar Solutions for Savings and Returns

\$550k +

Cumulative Energy Savings

\$159k +

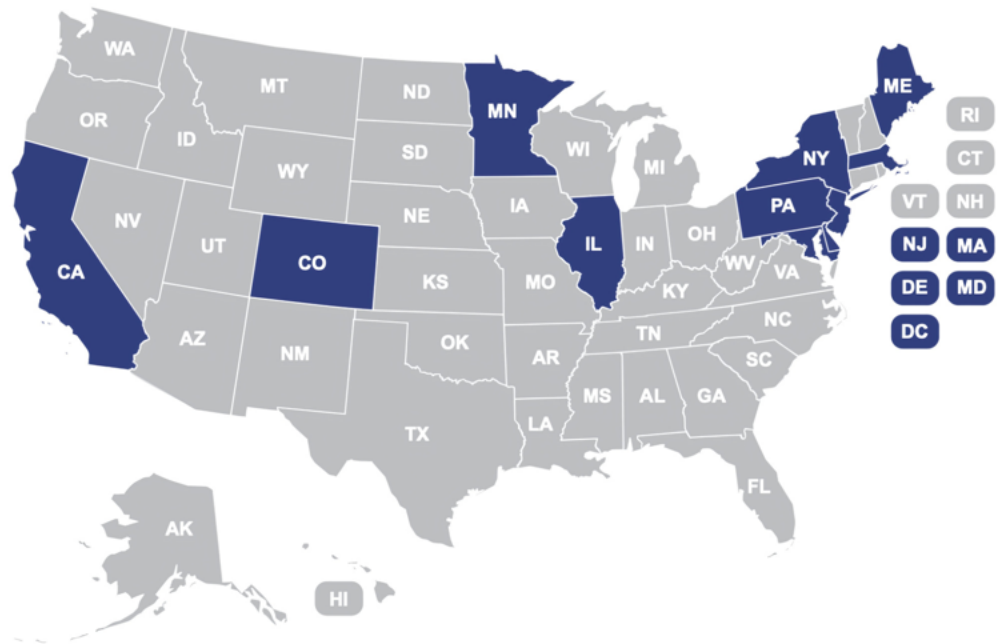
Of King Energy Systems are Located in LMI Communities

\$110M

Added Property Value



FINANCIAL IMPACT



With a presence in 11 states, King Energy partners with over 50 property owners and REIT groups, transforming unused roof space into a reliable income source. Our solar solutions reduce energy expenses and add a new revenue stream, boosting property values and increasing business profits.



“King Energy delivers a comprehensive solar solution that benefits both property owners and tenants. Their team manages everything from installation to ongoing support, making it easy for us to adopt renewable energy while providing our tenants with clean energy at a discounted rate. Thank you!”

— **Sandy Katzeff**
Property Owner

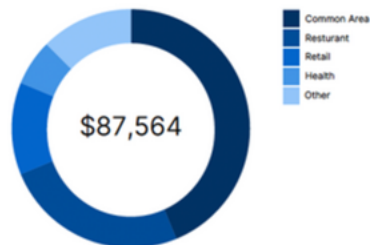


REPORTING

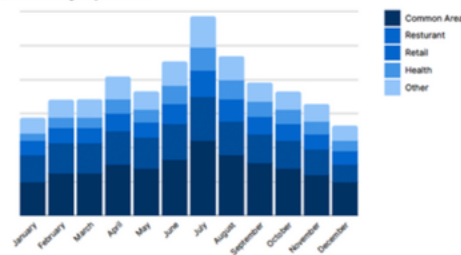
Complete Solar Reporting: Tailored Insights for Business Goals

King Energy is your long-term partner, working closely with you throughout the life of your solar system. Your Account Manager will collaborate with you to provide customized GRESB and ESG reporting, track Scope 2 and 3 emissions, and monitor financial savings, supporting both your business and sustainability goals.

Property Savings Summary



Solar Savings by Month



1

Quarterly sustainability and system updates

2

Custom GRESB and ESG reporting and integration

3

Detailed energy performance metrics

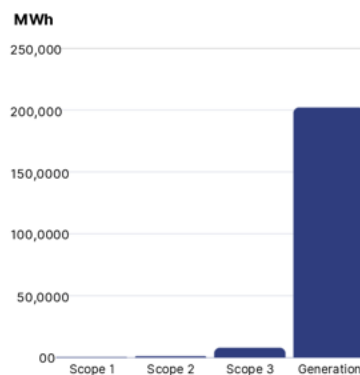
4

Support for Scope 2 and 3 emission tracking

5

Track financial savings

Emissions vs Clean Energy Generation



We track emissions across our offices to better understand our environmental impact. This insight guides our efforts to manage carbon output and adopt sustainable practices, aligning with our commitment to a cleaner future.



Empowering Sustainability with Actionable Insights

King Energy partners with you to track emissions, monitor savings, and deliver tailored ESG reporting, **driving both business growth and environmental impact.**



CASE STUDY

Sagepointe Shopping Center

Bakersfield, CA

595,414

Property Size (Sq. ft)

386

kW of Solar Capacity

411

TONS of CO₂ Emissions Avoided

10

of Tenants

"With rising energy costs, tenants value any savings they can get, and having a solar system has become a key factor in attracting new tenants. The system not only supports our tenants with cost savings but also generates income for us from an otherwise unused roof space. Working with King Energy has been easy and effective, and we're very pleased with the partnership."

— Jeff Katz, Property Manager

"At Dollar Tree Stores, sustainability and operational efficiency go hand in hand. Over the past year, we've made significant strides in incorporating renewable energy into our operations, and one of the more impactful initiatives has been our partnership with King Energy to power our stores.

Utilizing solar energy at a reduced cost has provided us with multiple benefits. Not only have we been able to materially lower our energy expenses, but we've also significantly reduced our carbon footprint, aligning with our broader commitment to environmental stewardship. Our partnership with King Energy ensures long-term cost savings that can be reinvested into enhancing our customer experience and improving our operations.

Beyond the financial and operational advantages, the transition to solar energy is also resonating with our customers and employees, who increasingly value companies that are committed to sustainability. By powering our stores with clean, renewable energy, we are not just reducing our environmental impact—we are also demonstrating leadership in sustainability, which is a key part of our brand identity."

— Joshua D. Witte, RFMP

Director – Energy and Sustainability
Dollar Tree Stores, Property Management



Sagepointe Shopping Center
Bakersfield, CA





KING ENERGY

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